

Kent developments look good on paper

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The decline in Kent's paper mill industry is creating opportunities for mixed-use developments across the county

Paper manufacturer Arjo Wiggins has put a 11.4 acre former mill site in Dartford up for sale this week, following the cessation of production last April. Local agent Caxtons has been appointed to find a buyer willing to pay around £4.5m.

The site is next to GlaxoSmithKline's 33 acre plot, which was bought last month by developers Delancey and Essential Land for £13m. When the pharmaceutical company leaves in 2013, it will be redeveloped into a £200m mixed-use scheme. Last month, another 18 acre site in Sittingbourne was sold for £5.65m by Finnish paper company M-Real to Essential Land and Altyon Partners. It will be converted into a £95m mixed-use scheme.

Read more: <http://www.propertyweek.com/news/kent-developments-look-good-on-paper/5001775.article>

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